



MEDIA RELEASE

FOR INFORMATION CONTACT:

Rich Carlson
Carlson Communications
(508) 393-9922

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TIVERTON COMMUNITY RECEIVES TOP HONORS FROM NATIONAL HOME BUILDERS ASSOCIATION

TIVERTON, RI --- The Villages on Mount Hope Bay received the Platinum Award for Best Active Adult Community in the United States (151-300 homes) by the National Association of Home Builders (NAHB) at the International Builders Show, held in Orlando, FL in January. NAHB recognizes outstanding achievement in design/building/architecture each year from residential building projects across the nation.

The Villages on Mount Hope Bay, a 290-condominium community for adults 55+ in Tiverton, RI, is built and developed by Starwood Tiverton, LLC, a joint venture between New England Property Holdings, LLC and Starwood Capital Group. The Collaborative Companies of Boston is the community's marketing firm. Architects on the project are Richard R. Hunt and Bloodgood Sharp Buster. Since the sales began in July, 2003, 120 town homes and mid-rise residences are already sold.

The community offers spectacular ocean views from every residence, as well as on-site amenities including a 10,000 s.f. clubhouse, pool, tennis courts, walking trails, beach and docks.

"This recognition is especially meaningful to us," noted Arthur Casey, Director of Development of New England Property Holdings, LLC. "Builders and developers from across the country who fully appreciate the challenges of community development and the value of high quality design and construction have submitted their best work for the judges' consideration and receiving an honor from this peer group is very rewarding," Casey added.

In the burgeoning and highly competitive market of resort and retirement residential communities, The Villages on Mount Hope Bay is distinctive in many ways, not least for its 97-acre location on pristine Rhode Island coastline. "When prospective buyers arrive at the site and see the spectacular views, the residences almost sell themselves," remarked Sales Director Maureen Fraser of The Collaborative Companies.

The community's sales center, designer model, and clubhouse are open seven days a week from 11-4. For more information or directions, call 401-624-1300 or visit their web site: www.mounthopebay.com.

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